

01-254 Louisiana State Racing Commission

Agency Description

The Louisiana State Racing Commission (LSRC) was established in 1940 by the Legislature to regulate horse racing in Louisiana and promote live horse racing in Louisiana. The Racing Commission is vested with the power to promulgate rules, regulations and conditions under which all horse racing and related wagering are conducted under the Commission's jurisdiction within the State of Louisiana. The LSRC supervises, regulates and enforces all statutes concerning horse racing and pari-mutuel wagering for live horse racing on track, off track, and by simulcasts. The LSRC verifies and collects all taxes due to the State of Louisiana; safeguards the assets of the LSRC; and performs the daily administrative and regulatory requirements by operating the LSRC domicile in New Orleans and from on site field offices at the race tracks. Activities include issuance of licenses, steward's decision, public meetings, creating regulations with mandatory compliance, and publishing an official Rules of Racing Manual. The Racing Commission has only one program, Louisiana Racing Commission. Therefore, the mission and goals of the Racing Commission are the same as those listed for the Racing Commission in the program description that follows.

AGENCY BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	5,420,728	5,745,087	5,769,163	5,826,243	5,840,923	71,760
Statutory Dedications	2,416,544	2,500,000	2,554,711	2,554,711	2,554,711	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$7,837,272	\$8,245,087	\$8,323,874	\$8,380,954	\$8,395,634	\$71,760
EXPENDITURES & REQUEST:						
Louisiana State Racing Commission Program	\$7,837,272	\$8,245,087	\$8,323,874	\$8,380,954	\$8,395,634	\$71,760
TOTAL EXPENDITURES AND REQUEST	\$7,837,272	\$8,245,087	\$8,323,874	\$8,380,954	\$8,395,634	\$71,760
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	12	13	13	13	13	0
Unclassified	63	61	62	62	62	0
TOTAL	75	74	75	75	75	0